

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 19th April, 2024

BSE Limited (BSE) Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir/Madam,

Subject: Disclosure by Large Corporates pursuant to SEBI Circular on Fund Raising by issuing of Debt Securities by Large Entities

With reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 in respect of fund raising by issuance of Debt Securities by Large Corporates (LC), we hereby submit that our Company – Ester Industries Limited is not coming under the Large Corporate (LC) category as per the applicability criteria mentioned in clause 3.2 of the said Circular.

Further, in compliance with SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021 (updated as on 13th April 2022) regarding disclosure compliance by Large Corporates (LC), we hereby provide the information in enclosed "**Annexure A**".

Moreover, since the Company was not falling under Large Corporate category, the requirement of filing the Annual Disclosure as mentioned in Annexure B2 of the aforesaid Circular dated 10th August 2021 is not applicable.

You are requested to kindly take the above information on record.

For Ester Industries Limited

Poornima Gupta
Company Secretary & Compliance Officer

Encl: As above

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

Annexure A**Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No.	Particulars	Details
1	Name of the Company	Ester Industries Limited
2	CIN	L24111UR1985PLC015063
3	Outstanding borrowing of Company as on 31 st March, 2024 (in Rs cr.)	Rs. 189.93 crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Rating Agency: CRISIL Ltd Rating: A- with negative outlook
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023.



Poornima Gupta
Company Secretary & Compliance Officer
Contact No. 0124-4572100
Email id- investor@ester.in



Sourabh Agarwal
Chief Financial Officer
Contact No. 0124-4572100
Email id- investor@ester.in

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